## GreggDoudTranscript.pdf

When you think of the folks at ERS, and historically what they've done they are a very professional, unbiased, and experienced group of economists. ERS plays a very critical role in unbiased information and analysis of agricultural commodity markets. But they just don't do charts and graphs. One of the critical things that they bring is a critical third party analysis beyond the analysis of just the agricultural raw material, but they also take a look at what goes on into the consumer into the living room in America and help understand changing trends in that area as well. Farmers, commodity analysts, policy makers the private sector in general have all greatly benefited and gained an appreciation for changing consumer trends over time due to the very talented work of ERS economists. But this isn't just domestically it's also the work they do in understanding markets internationally.

In the livestock industry they've played a very critical role in helping us understand the difference and analyzing margins between producers all the way to the retail sector and this information has been absolutely invaluable to us historically

in the livestock industry.

But probably the most important thing that folks need to understand about ERS and AgEconomists is the fact that they look beyond our borders and local markets here in the United States in helping everybody understand that the markets for food are global and the markets for our product are consumers all around the world and their efforts to help us think more globally in terms of the consumer are really unmatched in any other place or any other group of people in the world. Page 1