

Farm Business Average Net Cash Income Forecasts 1/

2/13/2012

2008 2009 2010 2011f 2012f 2009 / 2010 / 2011f/ 2012f / 2012f/
2008 2009 2010 2011f 2008-11f

\$1,000 per farm

Percent

Farm Size:

Commercial farms	205.2	180.9	221.8	250.3	210.9	-11.8	22.6	12.8	-15.7	-1.7
Intermediate farms	5.3	4.1	6.6	8.1	5.4	-22.6	61.0	22.7	-33.3	-10.4
All farm businesses 2/	68.9	60.6	71.0	80.6	66.9	-12.0	17.2	13.5	-17.0	-4.8
Rural residence farms	-3.9	-3.5	-2.2	-2.0	-3.1	-10.3	-37.1	-9.1	-55.0	6.9
All farms	24.5	21.3	27.2	31.2	25.0	-13.1	27.7	14.7	-19.9	-4.0
All family farms 3/	21.4	18.5	23.2	26.8	21.3	-13.6	25.4	15.5	-20.5	-5.2

Resource region: 2/

Heartland	97.4	93.4	92.4	108.1	98.5	-4.1	-1.1	17.0	-8.9	0.7
Northern Crescent	62.3	47.0	53.9	66.3	49.3	-24.6	14.7	23.0	-25.6	-14.1
Northern Great Plains	87.4	76.7	119.1	134.0	117.7	-12.2	55.3	12.5	-12.2	12.8
Prairie Gateway	46.8	44.4	58.4	68.4	60.1	-5.1	31.5	17.1	-12.1	10.3
Eastern Uplands	10.8	12.6	7.7	8.8	6.2	16.7	-38.9	14.3	-29.5	-37.8
Southern Seaboard	36.9	30.5	34.3	33.2	25.1	-17.3	12.5	-3.2	-24.4	-25.6
Fruitful Rim	130.3	103.0	142.2	155.0	113.6	-21.0	38.1	9.0	-26.7	-14.3
Basin and Range	52.7	21.8	47.0	54.1	43.9	-58.6	115.6	15.1	-18.9	0.0
Mississippi Portal	76.7	99.6	92.3	90.8	79.5	29.9	-7.3	-1.6	-12.4	-11.5

Commodity specialization: 2/

Program crops--										
Mixed grain	127.9	116.4	132.5	149.7	138.2	-9.0	13.8	13.0	-7.7	5.0
Wheat	56.3	73.5	108.2	111.2	102.4	30.6	47.2	2.8	-7.9	17.3
Corn	142.6	128.2	126.9	142.5	132.5	-10.1	-1.0	12.3	-7.0	-1.9
Soybeans and peanuts	64.5	82.3	84.9	95.6	88.9	27.6	3.2	12.6	-7.0	8.6
Cotton and rice	218.6	179.8	245.6	249.2	221.6	-17.7	36.6	1.5	-11.1	-0.8
Non-program crops--										
Other field crops	37.0	26.7	24.3	25.1	19.1	-27.8	-9.0	3.3	-23.9	-32.4
Specialty crops	135.0	139.6	152.1	154.3	113.9	3.4	9.0	1.4	-26.2	-21.6
Livestock--										
Beef cattle	14.8	16.9	22.3	27.1	21.4	14.2	32.0	21.5	-21.0	5.5
Hogs	97.7	170.6	306.9	380.7	344.1	74.6	79.9	24.0	-9.6	44.0
Poultry	75.2	78.3	93.4	71.6	59.6	4.1	19.3	-23.3	-16.8	-25.1
Dairy	151.9	70.1	158.1	239.8	175.5	-53.9	125.5	51.7	-26.8	13.2
Other livestock	12.8	-4.2	-1.3	-1.0	-5.3	-132.8	-69.0	-23.1	-430.0	-436.5

f = forecast.

1/The farm level forecasts are derived from partial budget modeling on the 2010 ARMS using parameters from the sector forecast. The model is static and therefore does not account for changes in crop rotation, weather, and other local production impacts that occurred after the base year.

2/ Commercial and intermediate farms; including non-family farms.

3/ Excludes farms run by hired managers and operations organized as cooperatives, non-family corporations, estates, and trusts.

Source: Economic Research Service, USDA.